

Bert Fish Medical Center Inc. Pension Plan

**Finance Report
October – February 2024**

Bert Fish Medical Center, Inc. Pension Trust Fund
Statement of Fiduciary Net Position
February 29, 2024

	BFMC Pension Trust Fund
<u>Assets</u>	
Cash	\$ 50,026
Investments	44,994,223
Total cash and investments	45,044,249
<u>Other Assets</u>	
Prepaid beneficiary payments	209,113
Total other assets	209,113
Total Assets	45,253,362
<u>Liabilities</u>	
Accounts and accrued payables	7,338
Total current liabilities	7,338
Total Liabilities	7,338
Net position restricted for pension	\$ 45,246,024
* Actuary measured pension liability as of 1/1/23	\$ 34,578,653

The pension liability is measured annually

130% Funded

Bert Fish Medical Center, Inc. Pension Trust Fund
Statement of Changes in Fiduciary Net Position
October - February 2024

Additions:

Employer contributions
Investment income
Other receipts

Total additions

Deductions:

Administrative expenses
Pension beneficiary payments

Total deductions

Increase/(Decrease) in net position held in trust for pension

Net position restricted for pension—beginning

Net position restricted for pension—ending

Oct - Feb 2024 Actual	FY 2024 Annual Budget	Actual % to Budget
\$ -	\$ -	0%
5,110,171	2,104,752	243%
-	-	100%
5,110,171	2,104,752	243%
17,847	209,337	9%
1,141,315	3,008,097	38%
1,159,163	3,217,434	36%
3,951,009	(1,112,682)	355%
41,295,016	41,295,016	100%
\$ 45,246,024	\$ 40,182,334	113%

12% ROI

Administrative
expense below
budget

* Actuary measured pension liability as of 1/1/23
The pension liability is measured annually

\$ 34,578,653