

Pension Plan of Bert Fish Medical Center

Estimated Plan Termination Fees for BPAS Actuarial & Pension Services

Requirement	No Lump Sum Offered to Retirees	Lump Sum Offered to Retirees	
Data Cleanup	\$12,000	\$12,000	Missing Participants and Historical Non Vested Participants)
Notice of Plan Benefits -	\$41,000	\$41,000	Letter, FAQs, Individual Benefit Statement
Election Package Preparation	\$10,000	\$43,000	Standard Annuity Forms of Benefit and Lump Sum if Applicable
Participant Support	\$29,000	\$54,000	Processing Returned Forms, Contact Center, Mailing Services
Total Estimated Fees	\$92,000	\$150,000	

Based on approximately 215 participants (including non vested and deferred beneficiaries of deceased participants)

Other Services that would be based on time spent and hourly rates if applicable

Meetings with Participants	If requested by Plan Sponsor
State of Florida DMS Requirements	Guidance provided by Actuary for the Division of Retirement does not suggest any special requirements other than providing: <ul style="list-style-type: none">> The ordinance which outlines the plan termination> Summary of the calculations of the plan termination benefits> Any valuations completed before the plan termination

Not Included

Annuity Broker Fees
Plan Amendments
Annual Valuation and Disclosures Required by Florida prior to completion of plan termination (based on current service agreement)