

# Bert Fish Medical Center, Inc. Pension Plan

Timeline for Plan Termination with proposed date of termination of May 1, 2024

Item	Estimated Date *
Board Resolution drafted and adopted to formally terminate the Plan and possibility of offering lump sums	Adopted prior to issuance of NOIT, but in no event later than May 1, 2024
Statutory Notice of Intent to Terminate (NOIT) prepared and distributed to all Plan Participants	Due not before February 1, 2024, but no later than March 1, 2024 (Due 60 to 90 days prior to PPTD)
Attorney review of plan document and all recommended amendments adopted	April 2024
BPAS to meet with Board to discuss process	April 2024
Data Clean Up	By April 30, 2024
Pension Risk Transfer Broker	Decision by April 30, 2024
<b>Proposed Plan Termination Date (PPTD)</b>	<b>May 1, 2024</b>
Notice of Plan Benefits (NoPB) prepared and provided for all Plan Participants	June 15, 2024
Participant Distribution Elections Mailed	August 2024
Communicate to Participants the Insurance Companies from which Annuity Contracts may be purchased	August 15, 2024 (To be provided at least 45 days prior to distribution)
Proposed Distribution of Lump Sums to Participants or purchase of Annuity Contracts*	September 15, 2024
Communications to Florida Retirement System	Provide plan termination outline, summary of plan termination benefits and ongoing annual reports as completed

- Timing based on Standard Plan Termination for single-employer qualified pension plans used by PBGC and IRS. To be determined if applies to public pension plans.