# ***Bert Fish Medical Center Pension Plan Committee***

**February 15, 2024**

**City of Edgewater Council Chamber**

**Edgewater, FL.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Present:** | **Committee member:** | **Others Present:** | **Others Present:** |
| X | Bill Preston | Jon Gatto-Esq |  |
| X | Pat Card | Lowell Walters-Esq (via zoom) |  |
| X | Jan McGee |  |  |
| X | Jill Danigel |  |  |
| X | Steve Harrell |  |  |
| X | Jeff Davidson |  |  |
| X | Chris Ilardi |  |  |
|  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| TOPIC | DISCUSSION | RECOMMENDATIONS/ACTIONS | Follow-up & Date of Expected Completion |
| **CALL TO ORDER** | Meeting called to order at 6:01pm. Roll was recorded. |  | All documents presented at this meeting are on file with the District. |
| **NEW BUSINESS** | Mr. Harrell suggested first order of business should be to define committee roles. | **MOTION:** made by Committee member Harrell and duly seconded by Committee member McGee to have SEVHD Commissioners retain the same role within the BFMC Pension Plan Committee. A roll call was called for.  **YES**: Card, Danigel, McGee, Preston, Harrell, Davidson, and Ilardi  **NO**: None  The motion carried 7-0 |  |
|  | Mr. Davidson went over the 1st quarter finance report and the pension trustee financial report quarter ending December 31, 2023. All items are in line with budget and as of January 1, 2023, the pension was 128% funded.  Mr. Davidson and Mr. Harrell presented a timeline and costs associated with terminating the pension. They mentioned that the BFMC Pension Plan actuary and an insurance broker are willing to attend our next meeting to present a more in-depth analysis and answer any questions. Mr. Davidson stated that money to pay for this will not affect the taxpayers. Discussion ensued. | **MOTION:** made by Committee member McGee and duly seconded by Committee member Card to approve the 1st quarter finance report as presented. A roll call was called for.  **YES**: Card, Danigel, McGee, Preston, Harrell, Davidson, and Ilardi  **NO**: None  The motion carried 7-0 |  |
| **PUBLIC PARTICIPATION** | NONE |  |  |
| **COMMITTEE DISCCUSSION** | The committee decided to send a letter to all pension participants to inform them of these developments. | Mr. Ilardi will send out letter to pension participants. |  |
| **ADJOURNMENT** | Meeting adjourned 6:26pm | Next meeting will be March 7, 2024 |  |